



News Release

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Patricia Roberts Retires as General Star and Genesis CEO Robert M. Jones Assumes Dual Role March 1, 2012

Stamford, CT, February 15, 2012 ... General Re Corporation today announced Patricia H. Roberts will retire as President and CEO of General Star Management Company and Genesis Management and Insurance Services Corporation effective March 1, 2012. Robert M. Jones, Senior Vice President and Chief Operating Officer of Genesis, will become President and CEO of both entities at that time. Ms. Roberts will continue to serve as Chairman during a transitional period which will extend into the third quarter of 2012.

"I am completely confident that, under Bob Jones' leadership, General Star will persist in building on its reputation as a leading excess and surplus lines insurer, while Genesis will continue to thrive as a specialty reinsurance and insurance provider," said Ms. Roberts. "We are blessed to have clients who value the dependability and security of both the Genesis and General Star brands. Our book of business consistently delivers successful results, and we will continue to expand the reach of each company, searching for new products and underwriting solutions that meet our clients' needs, as we navigate a very competitive market. Bob's experience and enthusiasm will accelerate this momentum."

Mr. Jones began his career at General Reinsurance in 1987 as a property facultative underwriter before joining Genesis in 1993. He has held a variety of leadership positions of increasing responsibility within Genesis, primarily related to Genesis' position within the governmental and educational sectors, prior to being named Chief Operating Officer in 2008. Bob holds a B.B.A. from the University of Iowa and has obtained the Associate in Risk Management designation.

"Under Pat's leadership, General Star and Genesis have prospered as we strengthened each brand, built client relationships, improved operational excellence, and developed an outstanding staff," said Bob Jones. "Pat's imagination, devotion, and incomparable energy have defined both companies. Her unwavering business commitment and concern for clients and staff alike will be missed but never forgotten as she has forever shaped our company."

"As we move ahead, I am excited to offer my expertise and perspective to the winning mix of a skilled professional staff and a strong wholesale distribution network that exists within General Star," added Mr.

Jones. "I am equally delighted with the continued opportunity to guide the Genesis staff and work with the clients I have worked with over the last 19 years. Our companies offer an unrivaled combination of diverse product mix and unsurpassed financial protection for our insurance and reinsurance clients."

For more information, please contact Joe Majsak, Senior Vice President and Chief Marketing Officer, at 203 328 6416 or joe.majsak@generalstar.com.

General Star and Genesis are wholly-owned subsidiaries of General Reinsurance Corporation, which is rated A++ (Superior) by A.M. Best Company.

General Star National Insurance Company is licensed in the District of Columbia, Puerto Rico and all states except Connecticut, where it is an eligible surplus lines insurer.

Genesis Insurance Company is licensed in the District of Columbia, Puerto Rico and all states. Insurance is placed with the Genesis companies by licensed producers.

General Star Indemnity Company is an eligible surplus lines insurer in the District of Columbia, Puerto Rico, the Virgin Islands and all states except Connecticut, where it operates as a licensed insurer. Insurance is placed with the Genesis and General Star companies by licensed producers and, for risks that qualify, by licensed surplus lines brokers.

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